

Education Credit Information

The IRS offers credit for those enrolled in post-secondary schools such as colleges, universities, trade schools, etc. Students must be enrolled for at least half-time and must pay for books, tuition, supplies, or fees out of pocket or with student loans. To use the credit, we will need the following:

- **1098T Form** – This form is sent to students from the school. They resemble a W-2 form but have the school's information and the amount a student was charged and received in scholarships and grants. They are usually mailed to the student's mailing address or emailed directly to students. It is also common for schools to make this form available under the student's account on their website.
- **Disbursement of Funds** – The 1098T Form usually doesn't account for a student's complete financial history. To know how much of the credit is due, we request our clients provide a disbursement of funds. It is a breakdown of how much the student loans, books, tuition, and miscellaneous fees were for the entire school year. Every school calls this breakdown something different. You can usually get this information from the school's Financial Aid office or the student's school account online.
- **Amounts of other expenses** – We suggest that our clients keep receipts for any supplies required to attend school. Common supplies could include laptops, nursing uniforms, books purchased separately from the school, etc.

Examples of 1098T Forms and Disbursement of Funds can be found on our [website](#).